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ORDINANCE NO. 34 - 2023

AN ORDINANCE APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE COMMUNITY DEVELOPMENT **AGREEMENTS** BLOCK GRANT BRUNO WITH INVESTMENTS, LLC. FOR AN ECONOMIC DEVELOPMENT PROJECT AT THE BLUE DOOR CAFÉ & BAKERY, AND DECLARING AN EMERGENCY.

WHEREAS, the City receives Community Development Block Grant ("CDBG") funds from the Department of Housing and Urban Development; and

WHEREAS, CDBG funds can be utilized to assist with economic development projects that will create and/or maintain full-time employment opportunities for low-tomoderate income individuals; and

WHEREAS, Bruno Investments, LLC, doing business as The Blue Door Café & Bakery currently located at 1970 State Road, desires to expand their existing business to include additional services, which will result in the creation of six permanent fulltime jobs for low-to-moderate income individuals; and

WHEREAS, Bruno Investments, LLC, has requested assistance in the form of a CDBG matching economic development grant in order to purchase necessary equipment and an economic development loan to assist with working capital for the expansion of services at their existing location; and

WHEREAS, the City desires to enter into CDBG economic development agreements with Bruno Investments, LLC, in an amount not to exceed \$50,000 for the purchase of necessary equipment and working capital in an amount not to exceed \$50,000 for the expansion of services at their existing location; and

WHEREAS, the CDBG Loan and Grant Review Committee authorized the grant and loan; and

WHEREAS, the City of Cuyahoga Falls wishes to enter into CDBG economic development agreements with Bruno Investments, LLC, in an amount not to exceed \$100,000.

NOW THEREFORE, BE IT ORDAINED, by the Council of the City of Cuyahoga Falls, County of Summit, and State of Ohio that:

Section 1. The Mayor is hereby authorized to enter into a matching CDBG economic development grant agreement with Bruno Investments, LLC, in an amount not to exceed \$50,000, for the purchase of necessary equipment to be used at The Blue Door Café & Bakery, located at 1970 State Road.

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<u>Section 2.</u> The Mayor is hereby authorized to enter into a CDBG economic development loan agreement with Bruno Investments, LLC. in an amount not to exceed \$50,000 for necessary working capital for the expansion of services, at The Blue Door Café & Bakery, located at 1970 State Road.

<u>Section 3.</u> The Director of Finance is hereby authorized to make payments from the CDBG Fund, line item Other Operations in an amount not to exceed \$100,000.

<u>Section 4.</u> The Mayor, Director of Finance, Director of Community Development, Director of Law, and any other public officials, individually or collectively as may be appropriate, are authorized to prepare and execute such other documents, including contracts, and do all other things as necessary or incidental to carrying out the intent and requirements of the Community Development Block Grant Program and this ordinance.

<u>Section 5.</u> Any other ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

<u>Section 6.</u> It is found and determined that all formal actions of this Council and concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, to the extent applicable, including Chapter 107 of the Codified Ordinances.

Section 7. This ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided that it receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

Passed: _ 3-27-2623

Approved: 3-27-2023

President of Council

Clerk of Council

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