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3 CITY OF CUYAHOGA FALLS, OHIO

4  
5 ORDINANCE NO. 12 - 2024

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7 AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO  
8 ISSUE A REIMBURSEMENT TO PRINCETON CROSSROADS  
9 INVESTMENT, LLC FOR COSTS ASSOCIATED WITH THE  
10 CONSTRUCTION OF A CLUBHOUSE FOR THE PRINCETON  
11 PLACE DEVELOPMENT, INCREASING APPROPRIATIONS  
12 THEREOF, AND DECLARING AN EMERGENCY.  
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14 WHEREAS, an "In Lieu of Dedication" fee of \$600 per dwelling unit was collected from  
15 Princeton Crossroads, LLC according to the procedures set forth in 1124.05; and  
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17 WHEREAS, the construction of a clubhouse that serves the Princeton Place subdivision is an  
18 acceptable use of an "In Lieu of Dedication" payment according to Section 1124.05 (D)(2); and  
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20 WHEREAS, Princeton Crossroads, LLC constructed a clubhouse within the Princeton Place  
21 development at a cost of \$549,000, and has requested reimbursement of the "In Lieu of  
22 Dedication" fees collected by the City of Cuyahoga Falls.  
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24 NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga Falls, County  
25 of Summit, and State of Ohio, that:  
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27 Section 1. The Director of Finance is hereby authorized to issue a reimbursement payment  
28 of \$90,000 to Princeton Crossroads, LLC.  
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30 Section 2. The Director of Finance is hereby authorized to increase appropriations in the  
31 Capital Projects Fund, line-item Capital Outlay in the amount of \$90,000, and make payment  
32 for same.  
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34 Section 3. Any ordinances or resolutions or portions of ordinances and resolutions  
35 inconsistent herewith are hereby repealed, but any ordinances and resolutions not inconsistent  
36 herewith and which have not previously been repealed are hereby ratified and confirmed.  
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38 Section 4. That it is found and determined that all formal actions of this Council concerning  
39 and relating to the adoption of this ordinance were adopted in an open meeting of this Council,  
40 and that all deliberations of this Council and of any of its committees that resulted in such formal  
41 action, were in meetings open to the public, in compliance with all legal requirements, to the  
42 extent applicable, including Chapter 107 of the Codified Ordinances.  
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44 Section 5. This ordinance is hereby declared to be an emergency measure necessary for the  
45 preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga  
46 Falls and the inhabitants thereof, and provided it receives the affirmative vote of two-thirds of  
47 the members elected or appointed to Council, it shall take effect and be in force immediately  
48 upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the  
49 earliest period allowed by law.  
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Passed: 1-22-2024

  
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President of Council

  
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Clerk of Council

Approved: 1-22-2024

  
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Mayor

1/8/24  
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