

**Cuyahoga Falls City Council
Minutes of the Community Development Committee**

March 18, 2024

Members: Joe Siegfert, Chair
Brian Ashton, Vice-Chair
Mary Nichols-Rhodes
Susan Spinner
Meika Penta

Mr. Siegfert called the meeting to order at 6:48 p.m. All members were present.

The minutes of the March 4, 2024 Community Development Committee meeting were approved as written.

Legislation Discussed:

Temp. Ord. A-39

Discussion:

Temp. Ord. A-39

An ordinance approving and authorizing the Mayor to execute a Community Development Block Grant Agreement with Polymerics, Inc. for an economic development project, and declaring an emergency.

Ms. Peggy Szalay, CDBG Entitlement Administrator, presented Temporary Ordinance A-39 to Council. The City receives Community Development Block Grant (“CDBG”) funds from the Department of Housing and Urban Development. CDBG funds can be utilized to assist with economic development projects that will create and/or maintain full-time employment opportunities for low-to-moderate-income individuals. Polymerics, Inc., currently located at 2828 Second Street, Cuyahoga Falls, Ohio, desires to expand their existing business, which will result in the creation of permanent positions meeting the CDBG objective. Polymerics, Inc., has requested assistance in the form of a CDBG matching economic development grant to purchase necessary equipment at their existing location. The City desires to enter into a CDBG economic development agreement with Polymerics, Inc., in an amount not to exceed \$100,000.00 for the purchase of necessary equipment, at their existing location. The CDBG Loan and Grant Review Committee authorized the aforementioned grant.

The Mayor will be authorized to enter into a matching CDBG economic development grant agreement with Polymerics, Inc., in an amount not to exceed \$100,000.00, for the purchase of necessary equipment to be used at Polymerics, Inc., located at 2828 Second Street, Cuyahoga Falls, Ohio. The Director of Finance will be authorized to make payments from the CDBG Fund, Line Item Other Operations in amounts not to exceed \$100,000.00. Council further authorizes the Mayor, Director of Finance, Director of Community Development, Director of Law, and any other city officials, individually and/or collectively as may be appropriate, to prepare and execute such other documents and do other things that are necessary for and incidental to carrying out the

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requirements of this legislation consistent with the terms of the attached Agreement and corresponding Application.

Mr. Michael Syroid, President, Polymerics, Inc., presented Council with an explanation of what Polymerics does and what the company plans to do with the grant. The grant requires that it be used to create four new positions, and, at this time, he has hired nine employees with plans to eventually have 30 employees.

Mr. Siegfert stated that he did research by reading Polymerics webpage. Polymerics is an ISO-certified company and had their ISO certification updated in 2018. He then listed the wide range of services Polymerics provides to its customers.

Mrs. Spinner asked what happens to the particulate matter that is sent out of the building. She appreciates all the safety that is happening inside, but while the dust collector moves the material outside, what happens to it then or what are the potential dangers of it outside. Mr. Syroid stated that it takes it all and brings it into a dust collector bag. It is a chute that runs it out to a vacuum that picks it up and pulls it out of the facility and puts the dust facility into landfills.

Mr. Ashton moved to bring out Temp. Ord. A-31 with a favorable recommendation, second by Ms. Nichols-Rhodes. Motion passed (5-0).

The meeting adjourned at 7:01 p.m.