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CITY OF CUYAHOGA FALLS, OHIO

ORDINANCE NO. 58

58 - 2024

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE THE REVISED SUMMIT COUNTY INTERGOVERNMENTAL MEMORANDUM OF UNDERSTANDING FOR JOB CREATION AND RETENTION AND TAX REVENUE SHARING, AND DECLARING AN EMERGENCY.

WHEREAS, the City is currently a party to the Summit County Intergovernmental Memorandum of Understanding for Job Creation and Retention and Tax Revenue Sharing ("Job Creation and Retention MOU"), together with most other communities in Summit County; and

WHEREAS, the Job Creation and Retention MOU provides for the sharing of a portion of income tax revenue between participatory communities in certain circumstances where a business relocates from one community to another community; and

WHEREAS, the participating communities recently met and have proposed revisions to the Job Creation and Retention MOU to account for the impact of work-from-home jobs in the calculation of income tax revenue sharing when a business relocates; and

WHEREAS, the Job Creation and Retention MOU requires the participating communities to re-execute the same when a substantive revision is agreed to by the participating communities; and

WHEREAS, the revised Job Creation and Retention MOU will take effect on October 1, 2024; and

WHEREAS, this Council finds and determines, after reviewing all pertinent information, that it is necessary and in the best interest of the City of Cuyahoga Falls to authorize the Mayor to execute and deliver the revised Job Creation and Retention MOU.

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga Falls, County of Summit, and State of Ohio, that:

<u>Section 1.</u> The Mayor is hereby authorized to execute the revised version of the Job Creation and Retention MOU, which will take effect on October 1, 2024.

<u>Section 2.</u> Any ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

<u>Section 3.</u> It is found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements including Chapter 107 of the Codified Ordinances.

<u>Section 4.</u> This ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the

affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law. Passed: 7-22-2024 President of Council Clerk of Council Mayor 7/8/24 

City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the